

**STONEWATER
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2022**

**STONEWATER
COMMUNITY DEVELOPMENT DISTRICT
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**STONEWATER
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2022**

	Fiscal Year 2021				Adopted Budget FY 2022
	Proposed Budget FY 2021	Actual through 3/31/2021	Projected through 9/30/2021	Total Projected & Actual	
REVENUES					
Developer contribution	\$ 68,907	\$ -	\$ 61,449	\$ 61,449	\$89,890
Total revenues	<u>68,907</u>	<u>-</u>	<u>61,449</u>	<u>61,449</u>	<u>89,890</u>
EXPENDITURES					
Professional & administrative					
Management/accounting/recording	36,000	8,000	28,000	36,000	48,000
Legal	15,000	7,235	5,000	12,235	15,000
Engineering	5,000	-	2,000	2,000	6,000
Audit	-	-	-	-	4,000
Arbitrage rebate calculation	-	-	-	-	750
Dissemination agent	-	-	-	-	1,000
Trustee	-	-	-	-	4,000
Telephone	67	17	50	67	400
Postage	250	-	250	250	750
Printing & binding	125	31	94	125	750
Legal advertising	6,500	1,307	3,500	4,807	2,000
Annual special district fee	175	-	175	175	175
Insurance	3,500	-	3,500	3,500	5,500
Contingencies/bank charges	400	-	400	400	650
Website					
Hosting & maintenance	1,680	-	1,680	1,680	705
ADA compliance	210	-	210	210	210
Total expenditures	<u>68,907</u>	<u>16,590</u>	<u>44,859</u>	<u>61,449</u>	<u>89,890</u>
Net increase/(decrease) of fund balance	-	(16,590)	16,590	-	-
Fund balance - beginning (unaudited)	-	-	(16,590)	-	-
Fund balance - ending (projected)	<u>\$ -</u>	<u>\$ (16,590)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Total number of units	327
Professional & admin amount per unit (GF)	\$ 274.89

**STONEWATER
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Management/accounting/recording	\$ 48,000
<p>Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.</p>	
Legal	15,000
<p>General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.</p>	
Engineering	6,000
<p>The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
Audit	4,000
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.</p>	
Arbitrage rebate calculation	750
<p>To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.</p>	
Dissemination agent	1,000
<p>The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.</p>	
Trustee	4,000
<p>Annual fee for the service provided by trustee, paying agent and registrar.</p>	
Telephone	400
<p>Telephone and fax machine.</p>	
Postage	750
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Printing & binding	750
<p>Letterhead, envelopes, copies, agenda packages, etc.</p>	
Legal advertising	2,000
<p>The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.</p>	
Annual special district fee	175
<p>Annual fee paid to the Florida Department of Economic Opportunity.</p>	
Insurance	5,500
<p>The District will obtain public officials and general liability insurance.</p>	
Contingencies/bank charges	650
<p>Bank charges, automated AP routing and other miscellaneous expenses incurred during the year.</p>	
Website	
Hosting & maintenance	705
ADA compliance	210
Total expenditures	<u><u>\$ 89,890</u></u>