

**MINUTES OF MEETING
STONEWATER
COMMUNITY DEVELOPMENT DISTRICT**

The Stonewater Community Development District held an Organizational Meeting on January 19, 2021, *immediately following the adjournment of the 1:00 p.m., Landowners' Meeting*, at the offices of D.R. Horton, 10541 Ben C Pratt Six Mile Cypress Pkwy., Fort Myers, FL 33966.

Present were:

Landon Thomas	Chair
Wayne Everett	Vice Chair
Chris Quarles	Assistant Secretary
Mark Brumfield	Assistant Secretary

Also present, were:

Chuck Adams	District Manager
Jere Earlywine (via telephone)	District Counsel
Carl Barraco	District Engineer
Peter Dame	Bond Counsel, Akerman, LLP

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Adams called the meeting to order at 1:08 p.m. He recapped the results of the Landowner's Election, held just prior to this meeting.

Supervisors Wayne Everett, Chris Quarles, Landon Thomas and Mark Brumfield were present. Supervisor Gary Barlow was not present.

SECOND ORDER OF BUSINESS

Public Comments

There were no public comments.

GENERAL DISTRICT ITEMS

THIRD ORDER OF BUSINESS

Administration of Oath of Office to Initial Board of Supervisors (*the following will be provided in a separate package*)

Mr. Adams, a Notary of the State of Florida and duly authorized, administered the Oath of Office to Supervisors Wayne Everett, Chris Quarles, Landon Thomas and Mark Brumfield. The Oath of Office would be administered to Supervisor Gary Barlow at a future meeting.

Mr. Adams noted that the Supervisors declined compensation.

Mr. Adams and Mr. Earlywine discussed email and the District Manager’s role as the custodian of public records and explained the following items:

- A. Guide to Sunshine Amendment and Code of Ethics for Public Officers and Employees**
- B. Membership, Obligations and Responsibilities**
- C. Chapter 190, Florida Statutes**
- D. Financial Disclosure Forms**
 - I. Form 1: Statement of Financial Interests**
 - II. Form 1X: Amendment to Form 1, Statement of Financial Interests**
 - III. Form 1F: Final Statement of Financial Interests**
- E. Form 8B: Memorandum of Voting Conflict**

FOURTH ORDER OF BUSINESS

Consideration of Resolution 2020-01, Canvassing and Certifying the Results of the Landowners’ Election of Supervisors Held Pursuant to Section 190.006(2), Florida Statutes, and Providing for an Effective Date

Mr. Adams presented Resolution 2021-01 and recapped the results of the Landowners’ Election, as follows:

Seat 1	Wayne Everett	185 votes	Four-year Term
Seat 2	Chris Quarles	185 votes	Four-year Term
Seat 3	Landon Thomas	184 votes	Two-year Term
Seat 4	Mark Brumfield	184 votes	Two-year Term
Seat 5	Gary Barlow	184 votes	Two-year Term

On MOTION by Mr. Everett and seconded by Mr. Thomas, with all in favor, Resolution 2021-01, Canvassing and Certifying the Results of the Landowners’ Election of Supervisors Held Pursuant to Section 190.006(2), Florida Statutes, and Providing for an Effective Date, was adopted.

FIFTH ORDER OF BUSINESS

Consideration of Resolution 2021-02, Designating a Chair, a Vice Chair, a Secretary, Assistant Secretaries, a Treasurer and an Assistant Treasurer of the Stonewater Community Development District, and Providing for an Effective Date

Mr. Adams presented Resolution 2021-02. Mr. Everett nominated Mr. Thomas as Chair. Mr. Thomas nominated Mr. Everett as Vice Chair. There were no other nominations.

Mr. Adams stated the slate of officers would be as follows:

Chair	Landon Thomas
Vice Chair	Wayne Everett
Secretary	Chesley (Chuck) E. Adams, Jr.
Assistant Secretary	Chris Quarles
Assistant Secretary	Mark Brumfield
Assistant Secretary	Gary Barlow
Assistant Secretary	Craig Wrathell
Treasurer	Craig Wrathell
Assistant Treasurer	Jeff Pinder

No other nominations were made.

On MOTION by Mr. Thomas and seconded by Mr. Quarles, with all in favor, Resolution 2021-02, Designating a Chair, a Vice Chair, a Secretary, Assistant Secretaries, a Treasurer and an Assistant Treasurer of the Stonewater Community Development District, as nominated, and Providing for an Effective Date, was adopted.

ORGANIZATIONAL MATTERS

SIXTH ORDER OF BUSINESS

Consideration of the Following Organizational Matters:

- A. Resolution 2021-03, Appointing and Fixing the Compensation of the District Manager; Appointing a Methodology Consultant; and Providing an Effective Date**
 - **Agreement for District Management Services: *Wrathell, Hunt and Associates, LLC***

Mr. Adams presented Resolution 2021-03. The Management Agreement and proposed fee and rates were consistent with those of other Districts.

On MOTION by Mr. Everett and seconded by Mr. Thomas, with all in favor, Resolution 2021-03, Appointing and Fixing the Compensation of Wrathell, Hunt and Associates, LLC, as the District Manager; Appointing a Methodology Consultant; and Providing an Effective Date, was adopted.

B. Resolution 2021-04, Appointing District Counsel for the District, and Authorizing Compensation; and Providing for an Effective Date

- **Fee Agreement: *Hopping Green & Sams, P.A.***

Mr. Adams presented Resolution 2021-04. Mr. Earlywine presented the Hopping Green & Sams, P.A., Engagement Letter. The Agreement and proposed fee and rates were consistent with those of other Districts.

On MOTION by Mr. Everett and seconded by Mr. Thomas, with all in favor, Resolution 2021-04, Appointing Hopping Green & Sams, P.A., as Counsel for the District, and Authorizing Compensation; and Providing for an Effective Date, was adopted.

C. Resolution 2021-05, Designating a Registered Agent and Registered Office of the District, and Providing for an Effective Date

Mr. Adams presented Resolution 2021-05.

On MOTION by Mr. Thomas and seconded by Mr. Quarles, with all in favor, Resolution 2021-05, Designating Jere Earlywine as Registered Agent and the Office of Hopping Green & Sams, P.A., 119 South Monroe Street, Suite 300, Tallahassee, Florida 32301, as the Registered Office of the District; and Providing for an Effective Date, was adopted.

D. Resolution 2021-06, Appointing an Interim District Engineer for the Stonewater Community Development District, Authorizing its Compensation and Providing for an Effective Date

- **Interim Engineering Services Agreement: *Barraco & Associates, Inc.***

Mr. Adams presented Resolution 2021-06.

Mr. Barraco presented the Interim Engineering Services Agreement and Fee Schedule. The District must appoint an Interim District Engineer and then go through the Request for Qualifications (RFQ) process, as the District Engineer’s expenses would exceed \$35,000.

Mr. Earlywine noted that the attached Work Authorization for items related to bond validation work would be approved along with the Resolution.

On MOTION by Mr. Everett and seconded by Mr. Quarles, with all in favor, Resolution 2021-06, Appointing Barraco & Associates, Inc., as Interim District Engineer for the Stonewater Community Development District, Authorizing its Compensation and Providing for an Effective Date, was adopted.

E. Authorization of Request for Qualifications (RFQ) for Engineering Services

Mr. Adams presented the RFQ for District Engineering Services and the Competitive Selection Criteria.

On MOTION by Mr. Thomas and seconded by Mr. Quarles, with all in favor, the Request for Qualifications for District Engineering Services, Competitive Selection Criteria and authorizing Staff to advertise, was approved.

F. Board Member Compensation: 190.006 (8), F.S.

Mr. Adams stated, as discussed earlier in the meeting, all Board Members waived compensation.

G. Resolution 2021-07, Designating the Primary Administrative Office and Principal Headquarters of the District and Providing an Effective Date

Mr. Adams presented Resolution 2021-07.

On MOTION by Mr. Everett and seconded by Mr. Thomas, with all in favor, Resolution 2021-07, Designating Wrathell, Hunt and Associates, LLC, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431 as the Primary Administrative Office and Barraco and Associates, Inc., 2271 McGregor Boulevard, Fort Myers, Florida 33901 as the Principal Headquarters of the District and Providing an Effective Date, was adopted.

H. Resolution 2021-08, Setting Forth the Policy of the Stonewater Community Development District Board of Supervisors with Regard to the Support and Legal Defense of the Board of Supervisors and District Officers and Providing for an Effective Date

Mr. Adams presented Resolution 2021-08.

- **Authorization to Obtain General Liability and Public Officers’ Insurance**

Mr. Earlywine stated this insurance would cover Board Members for actions taken pursuant to their duties as CDD Board Members. He noted that any notice, complaint or lawsuit must be provided to the District Manager within 30 days. Mr. Adams and Staff would obtain General Liability and Public Officers’ Insurance, as directed.

On MOTION by Mr. Everett and seconded by Mr. Thomas, with all in favor, Resolution 2021-08, Setting Forth the Policy of the Stonewater Community Development District Board of Supervisors with Regard to the Support and Legal Defense of the Board of Supervisors and District Officers and Providing for an Effective Date and authorization to obtain General Liability and Public Officers’ Insurance, was adopted.

I. Resolution 2021-09, Providing for the Public’s Opportunity to Be Heard; Designating Public Comment Periods; Designating a Procedure to Identify Individuals Seeking To Be Heard; Addressing Public Decorum; Addressing Exceptions; and Providing for Severability and an Effective Date

Mr. Adams presented Resolution 2021-09. This Resolution sets forth the District’s policy and procedures for public comments.

On MOTION by Mr. Thomas and seconded by Mr. Quarles, with all in favor, Resolution 2021-09, Providing for the Public’s Opportunity to Be Heard; Designating Public Comment Periods; Designating a Procedure to Identify Individuals Seeking to Be Heard; Addressing Public Decorum; Addressing Exceptions; and Providing for Severability and an Effective Date, was adopted.

J. Resolution 2021-10, Providing for the Appointment of a Records Management Liaison Officer; Providing the Duties of the Records Management Liaison Officer; Adopting a Records Retention Policy; and Providing for Severability and Effective Date

Mr. Adams presented Resolution 2021-10.

On MOTION by Mr. Everett and seconded by Mr. Quarles, with all in favor, Resolution 2021-10, Providing for the Appointment of Wrathell, Hunt and Associates, LLC, as the Records Management Liaison Officer; Providing the Duties of the Records Management Liaison Officer; Adopting a Records Retention Policy; and Providing for Severability and Effective Date, was adopted.

- K. Resolution 2021-11, Granting the Chair the Authority to Execute Real and Personal Property Conveyance and Dedication Documents, Plats and Other Documents Related to the Development of the District’s Improvements; Approving the Scope and Terms of Such Authorization; Providing a Severability Clause; and Providing an Effective Date**

Mr. Adams presented Resolution 2021-11. This grants the Chair authority to work with District Counsel, the District Engineer and District Staff and to execute certain documents, between meetings, to avoid delays in construction.

On MOTION by Mr. Thomas and seconded by Mr. Quarles, with all in favor, Resolution 2021-11, Granting the Chair the Authority to Execute Real and Personal Property Conveyance and Dedication Documents, Plats and Other Documents Related to the Development of the District’s Improvements; Approving the Scope and Terms of Such Authorization; Providing a Severability Clause; and Providing an Effective Date, was adopted.

- L. Resolution 2021-12, Ratifying, Confirming and Approving the Recording of the Notice of Establishment for the Stonewater Community Development District**

Mr. Adams presented Resolution 2021-12.

On MOTION by Mr. Thomas and seconded by Mr. Quarles, with all in favor, Resolution 2021-12, Ratifying, Confirming and Approving the Recording of the Notice of Establishment for the Stonewater Community Development District, was adopted.

- M. Authorization of Request for Proposals (RFP) for Annual Audit Services**

- **Designation of Board of Supervisors as Audit Committee**

Mr. Adams presented the RFP for Annual Audit Services. The Board would be designated as the Audit Committee.

On MOTION by Mr. Thomas and seconded by Mr. Quarles, with all in favor, authorizing the District Manager to advertise the Request for Proposals for Annual Audit Services, designating the Board of Supervisors as the Audit Selection Committee and approving the ranking criteria, was approved.

N. Strange Zone, Inc., Quotation #M20-1017 for District Website Design, Maintenance and Domain

Mr. Adams presented the Strange Zone, Inc. (SZI) proposal for website creation, annual maintenance, hosting, email domain registration and SSL certificates.

On MOTION by Mr. Everett and seconded by Mr. Thomas, with all in favor, the Strange Zone, Inc., Quotation #M20-1017 for District Website Design, Maintenance and Domain, in the amount of \$1,679.99, was approved.

O. ADA Site Compliance Proposal for Website Compliance Shield, Accessibility Policy and One (1) Annual Technological Audit

Mr. Adams presented the ADA Site Compliance (ADASC) proposal for services to bring the CDD’s website into compliance with the American with Disabilities Act (ADA) requirements and to affix an ADA Compliance seal to the homepage indicating that steps are underway to make the website ADA compliant.

On MOTION by Mr. Everett and seconded by Mr. Thomas, with all in favor, the ADA Site Compliance Proposal for Website Compliance Shield, Accessibility Policy and One (1) Annual Technological Audit, in the amount of \$210 per year, was approved.

P. Resolution 2021-13, To Designate Date, Time and Place of Public Hearing and Authorization to Publish Notice of Such Hearing for the Purpose of Adopting Rules of Procedure; and Providing an Effective Date

Mr. Adams presented Resolution 2021-13.

I. Rules of Procedure

Mr. Earlywine presented the Rules of Procedure, which meet statutory requirements and allow for smooth operation of the District and efficiency.

II. Notices

- **Notice of Rule Development**
- **Notice of Rulemaking**

On MOTION by Mr. Thomas and seconded by Mr. Quarles, with all in favor, Resolution 2021-13, To Designate Date, Time and Place of Public Hearing as February 25, 2021 at 4:00 p.m., the offices of D.R. Horton, 10541 Ben C Pratt Six Mile Cypress Pkwy., Fort Myers, FL 33966, and Authorization to Publish Notice of Such Hearing for the Purpose of Adopting Rules of Procedure of the District; and Providing an Effective Date, was adopted.

Q. Resolution 2021-14, Adopting the Annual Meeting Schedule for Fiscal Year 2020-2021 and Providing for an Effective Date

Mr. Adams presented Resolution 2021-14.

The following would be inserted into the Fiscal Year 2021 Meeting Schedule:

DATES: Fourth Thursday of each month

TIME: 4:00 p.m.

LOCATION: Offices of D.R. Horton, 10541 Ben C Pratt Six Mile Cypress Pkwy., Fort Myers, FL 33966.

On MOTION by Mr. Thomas and seconded by Mr. Quarles, with all in favor, Resolution 2021-14, Adopting the Annual Meeting Schedule for Fiscal Year 2020-2021 and Providing for an Effective Date, was adopted.

R. Resolution 2021-15, Approving the Florida Statewide Mutual Aid Agreement; Providing for Severability; and Providing for an Effective Date

Mr. Adams presented Resolution 2021-15. He explained the purpose of the Agreement and potential benefit to the District in an emergency or disaster, such as a hurricane.

On MOTION by Mr. Thomas and seconded by Mr. Quarles, with all in favor, Resolution 2021-15, Approving the Florida Statewide Mutual Aid Agreement; Providing for Severability; and Providing for an Effective Date, was adopted.

BANKING MATTERS

SEVENTH ORDER OF BUSINESS

Consideration of the Following Banking Matters:

A. Resolution 2021-16, Designating a Public Depository for Funds of the Stonewater Community Development District and Providing an Effective Date

Mr. Adams presented Resolution 2021-16. Management recommended Truist Bank, as the Qualified Public Depository for the District’s accounts.

On MOTION by Mr. Thomas and seconded by Mr. Everett, with all in favor, Resolution 2021-16 , Designating Truist Bank as the Public Depository for Funds of the Stonewater Community Development and Providing an Effective Date, was adopted.

B. Resolution 2021-17, Directing Wrathell, Hunt and Associates, LLC, to Establish a Local Bank Account for the District and Appointing Signatories on the Account and Providing an Effective Date

Mr. Adams presented Resolution 2021-17. The Chair, Treasurer and Assistant Treasurer would be authorized signatories on the account.

On MOTION by Mr. Thomas and seconded by Mr. Everett, with all in favor, Resolution 2021-17, Directing Wrathell, Hunt and Associates, LLC, to Establish a Local Bank Account for the District at Truist Bank and Appointing the Chair, Treasurer and Assistant Treasurer as Signatories on the Account and Providing an Effective Date, was adopted.

BUDGETARY MATTERS

EIGHTH ORDER OF BUSINESS

Consideration of the Following Budgetary Matters:

A. Resolution 2021-18, Approving the Proposed Budget for Fiscal Year 2020/2021 and Setting a Public Hearing Thereon Pursuant to Florida Law; and Providing an Effective Date

Mr. Adams presented Resolution 2021-18. He reviewed the proposed Fiscal Year 2021 budget. Expenses would be Developer-funded when costs are incurred. Once bonds are issued, the Developer would be reimbursed from the bond proceeds for advance funding expenses incurred for bond-related work.

On MOTION by Mr. Everett and seconded by Mr. Thomas, with all in favor, Resolution 2021-18, Approving the Proposed Budget for Fiscal Year 2020/2021 and Setting a Public Hearing Thereon Pursuant to Florida Law for March 25, 2021 at 4:00 p.m., at the offices of D.R. Horton, 10541 Ben C Pratt Six Mile Cypress Pkwy., Fort Myers, FL 33966; and Providing an Effective Date, was adopted.

B. Fiscal Year 2021 Budget Funding Agreement

Mr. Adams presented the Fiscal Year 2021 Budget Funding Agreement. The Developer would provide funding on an as-needed basis, as funding requests are submitted. Funding requests would be forwarded to Supervisor Everett.

On MOTION by Mr. Everett and seconded by Mr. Quarles, with all in favor, the Fiscal Year 2021 Budget Funding Agreement, was approved.

C. Resolution 2021-19, Adopting the Alternative Investment Guidelines for Investing Public Funds in Excess of Amounts Needed to Meet Current Operating Expenses, in Accordance with Section 218.415(17), Florida Statutes

Mr. Adams presented Resolution 2021-19.

On MOTION by Mr. Everett and seconded by Mr. Quarles, with all in favor, Resolution 2021-19, Adopting the Alternative Investment Guidelines for Investing Public Funds in Excess of Amounts Needed to Meet Current Operating Expenses, in Accordance with Section 218.415(17), Florida Statutes, was adopted.

- D. **Resolution 2021-20, Authorizing the Disbursement of Funds for Payment of Certain Continuing Expenses Without Prior Approval of the Board of Supervisors; Authorizing the Disbursement of Funds for Payment of Certain Non-Continuing Expenses Without Prior Approval of the Board of Supervisors; Providing for a Monetary Threshold; and Providing for an Effective Date**

Mr. Adams presented Resolution 2021-20.

On MOTION by Mr. Thomas and seconded by Mr. Everett, with all in favor, Resolution 2021-20, Authorizing the Disbursement of Funds for Payment of Certain Continuing Expenses Without Prior Approval of the Board of Supervisors; Authorizing the Disbursement of Funds for Payment of Certain Non-Continuing Expenses Without Prior Approval of the Board of Supervisors; Providing for a Monetary Threshold; and Providing for an Effective Date, was adopted.

- E. **Resolution 2021-21, Adopting a Policy for Reimbursement of District Travel Expenses; and Providing for Severability and an Effective Date**

Mr. Adams presented Resolution 2021-21.

On MOTION by Mr. Thomas and seconded by Mr. Everett, with all in favor, Resolution 2021-21, Adopting a Policy for Reimbursement of District Travel Expenses; and Providing for Severability and an Effective Date, was adopted.

- F. **Resolution 2021-22, Adopting Prompt Payment Policies and Procedures Pursuant to Chapter 218, Florida Statutes; Providing a Severability Clause; and Providing an Effective Date**

Mr. Adams presented Resolution 2021-22.

On MOTION by Mr. Thomas and seconded by Mr. Quarles, with all in favor, Resolution 2021-22, Adopting Prompt Payment Policies and Procedures Pursuant to Chapter 218, Florida Statutes; Providing a Severability Clause; and Providing an Effective Date, was adopted.

G. Resolution 2021-23, Adopting an Internal Controls Policy Consistent with Section 218.33, Florida Statutes; Providing an Effective Date

Mr. Adams presented Resolution 2021-23. Recent legislative changes require governmental entities to adopt an internal controls policy, by Resolution, to prevent fraud, waste and abuse. Management has policies in place, as part of the annual audit process.

On MOTION by Mr. Thomas and seconded by Mr. Everett, with all in favor, Resolution 2021-23, Adopting an Internal Controls Policy Consistent with Section 218.33, Florida Statutes; Providing an Effective Date, was adopted.

BOND FINANCING RELATED MATTERS

NINTH ORDER OF BUSINESS

Consideration of the Following Bond Financing Related Matters:

A. Bond Financing Team Funding Agreement

Mr. Earlywine presented the Bond Financing Team Funding Agreement, which would allow the Developer to provide advance funding for bond-related work and activities and for the District to reimburse those expenses to the Developer from the bond proceeds.

On MOTION by Mr. Thomas and seconded by Mr. Everett, with all in favor, the Bond Financing Team Funding Agreement between the Stonewater Community Development District and D.R. Horton, Inc., was approved.

B. Engagement of Bond Financing Professionals

I. Underwriter/Investment Banker: *FMSbonds, Inc.*

Mr. Adams presented the FMSbonds, Inc., Engagement Letter for Underwriter Services and G-17 Disclosure.

On MOTION by Mr. Thomas and seconded by Mr. Quarles, with all in favor, the FMSbonds, Inc., Engagement Letter for Underwriter Services and G-17 Disclosure, was approved.

II. Bond Counsel: *Akerman, LLP*

Mr. Dame presented the Akerman, LLP Engagement Letter to serve as Bond Counsel. The fee would be \$44,000 for the initial series of bonds.

On MOTION by Mr. Thomas and seconded by Mr. Quarles, with all in favor, the Akerman, LLP Engagement Letter for Bond Counsel Services, was approved.

III. Trustee, Paying Agent and Registrar: *U.S. Bank, N.A.*

Mr. Adams presented the U.S. Bank, N.A., Engagement Letter to serve as Trustee, Paying Agent and Registrar.

On MOTION by Mr. Everett and seconded by Mr. Thomas, with all in favor, the U.S. Bank, N.A., Engagement Letter, with Fee Schedule, to serve as Trustee, Paying Agent, and Registrar, was approved.

C. Resolution 2021-24, Designating a Date, Time, and Location of a Public Hearing Regarding the District’s Intent to Use the Uniform Method for the Levy, Collection, and Enforcement of Non-Ad Valorem Special Assessments as Authorized by Section 197.3632, Florida Statutes; Authorizing the Publication of the Notice of Such Hearing; and Providing an Effective Date

Mr. Adams presented Resolution 2021-24.

On MOTION by Mr. Everett and seconded by Mr. Thomas, with all in favor, Resolution 2021-24, Designating a Date, Time, and Location of February 25, 2021 at 4:00 p.m., at the offices of D.R. Horton, 10541 Ben C Pratt Six Mile Cypress Pkwy., Fort Myers, FL 33966, for a Public Hearing Regarding the District’s Intent to Use the Uniform Method for the Levy, Collection, and Enforcement of Non-Ad Valorem Special Assessments as Authorized by Section 197.3632, Florida Statutes; Authorizing the Publication of the Notice of Such Hearing; and Providing an Effective Date, was adopted.

D. Engineer’s Report

This item was deferred to the next meeting.

E. Master Special Assessment Methodology Report

This item was deferred to the next meeting.

- F. Resolution 2021-25, Declaring Special Assessments; Designating the Nature and Location of the Proposed Improvements; Declaring the Total Estimated Cost of the Improvements, the Portion to be Paid by Assessments, and the Manner and Timing in Which the Assessments are to be Paid; Designating the Lands Upon Which the Assessments Shall be Levied; Providing for an Assessment Plat and a Preliminary Assessment Roll; Addressing the Setting of Public Hearings; Providing for Publication of this Resolution; and Addressing Conflicts, Severability and an Effective Date**

This item was deferred to the next meeting.

- G. Resolution 2021-26, Authorizing the Issuance of Not Exceeding \$_____ Principal Amount Stonewater Community Development District Special Assessment Revenue Bonds In One or More Series, for the Purpose of Financing the Construction and/or Acquisition By the District of the Public Improvements and Community Facilities Permitted By the Provisions of Chapter 190, Florida Statutes and the Ordinance Creating the District; Approving a Form of a Master Trust Indenture; Approving And Appointing A Trustee; Authorizing the Commencement of Validation Proceedings Relating to the Foregoing Bonds; Authorizing and Approving Other Matters Relating to the Foregoing Bonds; and Providing an Effective Date**

Mr. Earlywine suggested inserting the cost estimate included in the Engineer’s Report.

Discussion ensued regarding the Engineer’s Report.

Mr. Adams stated that Resolution 2021-26 sets the ceiling amount not to be exceeded.

The Resolution would be updated to reflect a not-to-exceed amount of \$13,500,000.

Mr. Dame presented Resolution 2021-26. This Resolution accomplishes the following:

- Initiates the bond validation process.
- Authorizes the issuance of bonds not to exceed \$13,500,000.
- Appoints U.S. Bank, N.A. as the Bond Trustee.
- Endorses the Master Trust Indenture and any Supplemental Indenture for every series of bonds issued.

The following changes were made to Resolution 2021-26:

Resolution Title and Section 1: Change “\$_____” to “\$13,500,000”

On MOTION by Mr. Thomas and seconded by Mr. Everett, with all in favor, Resolution 2021-26, was adopted.

TENTH ORDER OF BUSINESS

Staff Reports

A. District Counsel: *Hopping Green & Sams, P.A.*

Mr. Earlywine stated a validation complaint would be filed shortly; a hearing would be scheduled for February or March and bonds may be issued in April. Discussion ensued regarding the need to validate assessments and the need for an appraisal.

On MOTION by Mr. Everett and seconded by Mr. Thomas, with all in favor, authorization to obtain an appraisal of property the District is anticipated to acquire, in a not-too-exceed amount of \$3,500, was approved.

B. District Engineer (Interim): *Barraco & Associates, Inc.*

There being nothing further to report, the next item followed.

C. District Manager: *Wrathell, Hunt and Associates, LLC*

There being nothing further to report, the next item followed.

ELEVENTH ORDER OF BUSINESS

Board Members' Comments/Requests

There being no Board Members' comments or requests, the next item followed.

TWELFTH ORDER OF BUSINESS

Public Comments

There being no public comments, the next item followed.

THIRTEENTH ORDER OF BUSINESS

Adjournment

There being nothing further to discuss, the meeting adjourned.

On MOTION by Mr. Thomas and seconded by Mr. Everett, with all in favor, the meeting adjourned at 2:18 p.m.


Secretary/Assistant Secretary


Chair/Vice Chair